



Susquehanna Community Health & Dental Clinic, Inc.

Financial Report

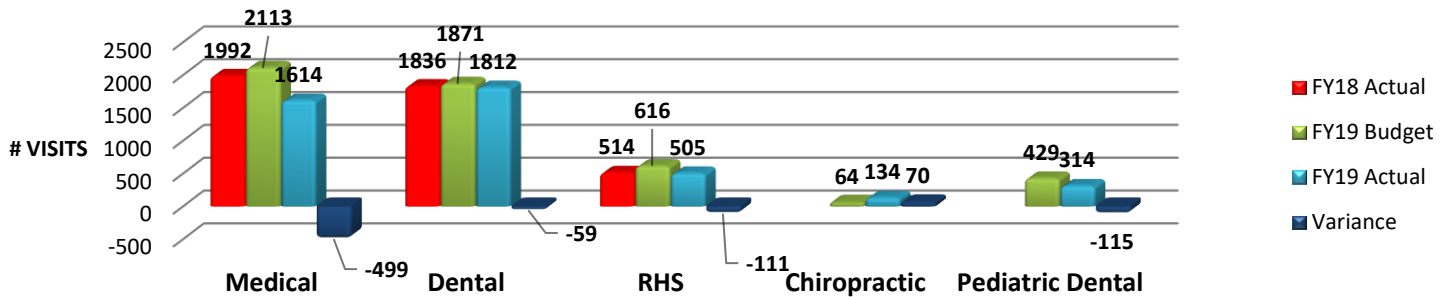
For the Month Ended – November 30, 2018

	Actual	Budget	\$ Over/Under
Monthly Excess (Deficiency) of Revenues over Expenses	(\$21,529)	\$31,385	(\$52,914)
YTD Excess (Deficiency) of Revenues over Expenses	(\$253,301)	(\$233,639)	(\$19,662)

	Actual	Budget	\$ Over/Under
Monthly Increase (Decrease) in Unrestricted Net Assets	(\$1,529)	\$31,385	(\$32,914)
YTD Increase (Decrease) in Unrestricted Net Assets	(\$237,308)	(\$233,639)	(\$3,669)

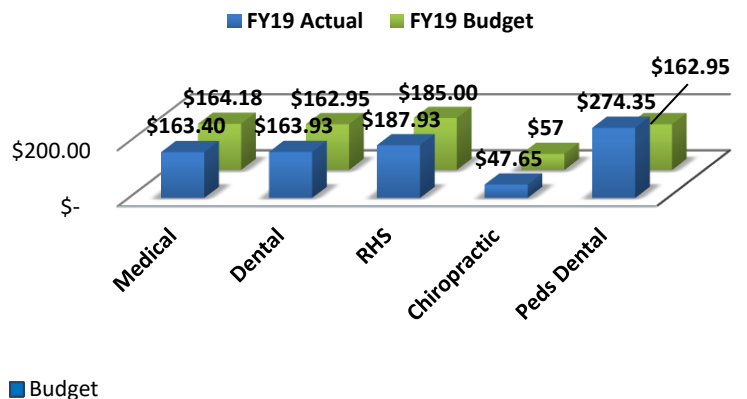
Revenue Analysis

Visits



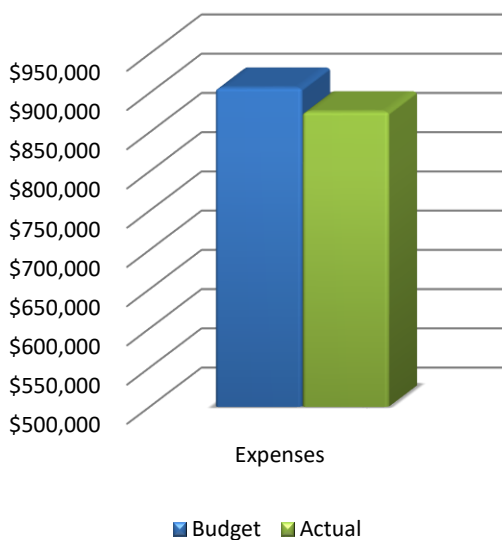
- Gross Patient Revenue was under budget by **\$89,077** due to:
 - Gross Medical Revenue was under budget by **\$78,794**.
 - Gross Dental Revenue was over budget by **\$8,427** due largely to increased pediatric dental average charge per visit.
 - Gross Reproductive Health Revenue was under budget by **\$18,710**.

Revenue per Visit



- Medicare Settlement Estimate was over budget by **\$9,819** due to estimated reimbursements owed to RVH&DC from Medicare for the FY18 Cost Report Settlement period (7/1/17 – 6/30/18).
- Miscellaneous Other Revenue was under budget by **\$5,662** due largely to decreased Healthy Woman/Wise Woman visits and decreased estimated insurance incentive payments.
- 340b Drug Program Income was over budget by **\$14,818** due to the addition of the Wegmans 340B contract.
- Grant Income – Federal was over budget by **\$11,074** due largely to the spend of FY18 Quality Improvement Funds.
- Grant Income – State was under budget by **\$11,812** due largely to the transition of the ELECT/EFI program to BLAST IU17. *Note: This shortage in revenue will continue through the remainder of the Fiscal Year. The offsetting expenses will also be reduced.*

Expense Analysis



- Expenses were under budget by **\$30,383**
 - Total Salaries, Benefits, & Payroll Expenses were under budget by **\$41,158** due to staffing vacancies, FICA costs of staff that have reached maximum amount for CY2018, and timing of HRA claims.
 - Medical Supplies were under budget by **\$4,463** due to decreased visits.
 - Total Other Supplies were under budget by **\$8,566**.
 - IT Software was under budget by **\$7,186** due largely to a credit from Greenway Health for November 2018.
 - Chiropractic Services were over budget by **\$3,886** due to increased visits over budget. *Note: These costs were offset by additional revenues.*
 - Staff Education was over budget by **\$7,433** due to timing of Provider continuing medical education (CME) expenses.
 - 340b Admin Fees – CaptureRx were over budget by **\$14,762** due to additional costs associated with the Wegmans 340B contract.

Balance Sheet Highlights

- Accounts Payable was at **\$175,706**
- Accrued PTO Payable increased by **\$4,487** and Accrued Med Leave Payable increased by **\$15,032**.
- Medicaid Settlement Payable decreased by an additional **\$29,993.58** leaving a remaining balance of **\$183,207.23**.
- Short-Term Investments:
 - Six Month CD Investment account was closed out on the maturity date in November due to the need to maintain a minimum of 30 days cash on hand in the operating accounts. The total amount of the CD at maturity was **\$505,666.26** which was transferred into the Super Money Market Fund.
 - Super Money Market Fund balance is **\$813,147.34**
 - Interest Accrued of **\$321.15** in November
 - Transfer of \$195,000 out of Super Money Fund to cover expenses associated with Pharmacy and operating expense needs.